

Thoroughbred PAC is filing this Miscellaneous Report in response to an FEC inquiry dated October 31, 2007.

All activity described as 'fundraising' and disclosed in the October Quarterly report was for Thoroughbred PAC itself and not for any specific federal candidate.

For your information, "fundraising consulting fees" are fees paid to Bogart Associates for their assistance in putting together the event to raise money for Thoroughbred PAC itself. These consulting services include distributing invitations; coordinating activities, lodging, meals and entertainment as they relate to the fundraising event; and collecting contributions on behalf of the PAC.

We hope this answers your questions and would be happy to discuss this with the FEC further should it be necessary.
